

Professional Police Officers Credit Union Newsletter

Founded 1931

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 18-2

Summer 2018

"TAKE ME OUT TO THE BALLGAME"



When - Tuesday, August 7, 2018

Where - Victory Field, Downtown Indianapolis

The Indianapolis Indians will be hosting the Lehigh Valley IronPigs at 7:05 p.m. Box seats have been reserved. Tickets will be on sale at the Credit Union Monday, July 9, 2018. Member price is \$5.00 per ticket and will include one reserved-box seat and \$5 in tribe tokens good at any food vendor inside the ballpark (**\$22.00 value**). Guest price is \$10.00.

What a great way to get out and spend a fun evening with our credit union family!

In the meantime, mark your calendars! We hope you will join us and make this a memorable experience!!!



**Board of Directors,
Committee Members & Staff**

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Michael E. Sherman, Secretary
Danny C. Overley, Pres-Treas

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Sonya R. Settles, Visa Coordinator
Jenni McAtee, Loan Manager
Cathy Clay, MSR
Sandra E. Silcox, MSR
Jasmine Hook, MSR
Andi Overley-Thompson, MSR

**FOREIGN ITEM
PROCESSING FEE
SCHEDULE UPDATE**

Effective August 1, 2018

Foreign Deposit Item Fee - \$1.00
Foreign Collection Item Fee - \$20.00

INDIANAPOLIS POLICE PROTECTIVE ASSN

In an effort to maintain the most up-to-date and accurate information for our files, the Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.



This institution is not federally insured, and if this institution fails, the federal government does not guarantee that depositors will get back their money. This institution is privately insured for depositors up to \$250,000 through American Share Insurance.

Current Dividend Rates

APY = Annual Percentage Yield

Share Account

\$ 999.99 or less	0.15 APY
\$1,000 - \$4,999.99	0.20 APY
\$ 5,000 - \$9,999.99	0.30 APY
\$10,000 and up	0.50 APY
Christmas Club	0.15 APY

Share Certificates

\$ 2,500	0.30 APY
\$ 5,000	0.50 APY
\$10,000	0.75 APY

(All share certificates are 1-year terms)

Rates are in effect as of this publication.

As Determined by the Board of Directors,
rates may change after account is opened.
Fees may reduce earnings.

Loan Products

Shared Secured (6%)
Personal (as low as 12%)
Co-maker (as low as 12%)
VISA (11.9%)

*Home Equity Line of Credit
(Variable **3.25%**) with

- No closing costs
- No title search fee
- No appraisal fee

*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year. Please call the credit union for other available loan products at 317-327-2600.

**THE CREDIT UNION WILL BE
CLOSED IN OBSERVANCE OF
THE FOLLOWING HOLIDAYS:**

- Independence Day,**
Wednesday, July 4, 2018
- Labor Day,**
Monday, September 3, 2018
- Columbus Day,**
Monday, October 8, 2018
- Veterans Day,**
Sunday, November 11, 2018
Observed Monday, November 12
- Thanksgiving Day,**
Thursday, November 22, 2018
- Day After Thanksgiving Day,**
Friday, November 23, 2018

**ATTENTION HOME OWNERS
HOME EQUITY LINE OF CREDIT
3.25% VARIABLE RATE**

Put your equity to work with a HELOC--Pay college tuition, home improvements and repairs, consolidate bills, and more....

If you are a typical homeowner and have owned your home for several years, your property has probably earned a profit for you by increasing in value because of inflation. Further, your regular monthly mortgage payments reduce the amount you owe. For both reasons -inflation and amortization- your equity normally increases.

This home equity can be used as collateral to secure a loan and line of credit for any worthwhile purpose.

This loan does not change or alter your first mortgage in any way-it is an entirely separate loan. There may be tax benefits as well.
Call for more details.

Rates are in effect as of this publication and are subject to change without notice.

EQUAL HOUSING LENDER (PPOCU NMLS #789484)

**CONGRATULATIONS!
ANNUAL MEETING ELECTION RESULTS**

The Annual meeting was Saturday, April 21, 2018, 10:00 a.m. at the FOP Pat Stark Conference Center, 1525 S Shelby Street. The following were elected:

	Supervisory	Credit
<u>Board of Directors</u>	<u>Committee</u>	<u>Committee</u>
Michael Sherman	Oliver Jackson	Donald Goeden
W. Craig Fishburn		
James Reno		

The Board of Directors and Staff would like to thank those members who attended the meeting.

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