

# CONSENT FORM FOR OVERDRAFT SERVICES

## What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

What fees will I be charged if Professional Police Officers Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee up to \$15.00 each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Professional Police Officers Credit Union to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions, complete the form below and present it at our credit union or mail to: PPOCU, 1502 E Washington St, Indianapolis, IN 46201.

**PLEASE COMPLETE AND RETURN TO THE CREDIT UNION AS SOON AS POSSIBLE!**

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\_\_\_\_\_ I **do not** want Professional Police Officers CU to authorize and pay overdrafts on my ATM and everyday VISA Debit Card transactions.

\_\_\_\_\_ I want Professional Police Officers CU to authorize and pay overdrafts on my ATM and everyday VISA Debit Card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_ Account Number: \_\_\_\_\_

FOR CREDIT UNION USE ONLY—DATE FLAGGED: \_\_\_\_\_ BY: \_\_\_\_\_